

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2381
Version:	FULLPCS1
Request Number:	7994
Author:	Rep. Leslie Osborn
Date:	5/15/2017
Impact:	Tax Commission:
	FY-18 Net Positive Revenue
	\$96.0 Million

Research Analysis

The FULLPCS1 for HB2381 establishes a new cigarette tax equal to 33.5 mills (\$.0335) per cigarette. For a standard package of 20 cigarettes, the tax amounts to \$0.67 per pack. Collections from the new tax will go to the General Revenue Fund.

Prepared By: Quyen Do

Fiscal Analysis

The Tax Commission has indicated the net positive impact of the 33.5 mills per cigarette excise tax will result in net positive revenue of an estimated \$96,033,333.

Prepared By: Mark Tygret

Other Considerations

None.